

Changes of Directors, Auditors, Executive Officers and Commercial Executive Officer

Tokyo – MOL Drybulk Ltd. (MOLDB; President & CEO: Koichi Hirata) today announced that it has decided on the following changes to its Directors, Auditors, Executive Officers and Commercial Executive Officer. The changes of Directors and Auditors are subject to approval at the Extraordinary Shareholders' Meeting to be held on March 31, 2025.

1. Changes of Directors, Executive Officers and Commercial Executive Officer: April 1, 2025

1) Changes of Executive Officers/Group Executive Officers and Commercial Executive Officer

(1) Newly appointed Executive Officers and Commercial Executive Officer

Name	New	Present
Takuya Fuchikami	Executive Officer	General Manager of Fleet Division Team Leader of Fleet Planning Team, Fleet Division
Takashi Mitsumata	Commercial Executive Officer (Executive Status)	General Manager of Project Cargo Division General Manager of Wind Cargo Division

(2) Promoted Executive Officers: April 1, 2025

Name	New: As of April 1, 2025	Present
Toshiaki Fukui	Representative Director, President, Chief Executive Officer	Managing Executive Office, Chief Operating Officer
Hiroshi Sudo	Managing Executive Officer Chief Operating Officer	Executive Officer
Yu Sakamoto	Managing Executive Officer	Executive Officer

(3) Retiring Executive Officers: March 31, 2025

Name	New: As of April 1, 2025	Present
Koichi Hirata	Managing Executive Officer, Director General, Headquarters of Dry Bulk Business, Mitsui O.S.K. Lines, Ltd.	Representative Director, President, Chief Executive Officer, MOL Drybulk Ltd.
Jun Hoshino		Managing Executive Officer

2) Executive Officers, Commercial Executive Officer and their Responsibilities on and after April 1, 2025

Executive Officer and Commercial Executive Officer

Title	Name	Responsibilities
President, Chief Executive Officer	Toshiaki Fukui	Overall management, Responsible for Internal Audit Office, BLUE ACTION Office
Managing Executive Officer	Hiroshi Sudo	Chief Operating Officer, Responsible for Finance & Accounting Division, Human Resources Management Division, Wood Chip Carrier Division Supervisor for Fleet Division
Managing Executive Officer	Terumi Moriguchi	Responsible for Marine Supervising Division, Marine Maintenance Office, Marine Cargo Division
Managing Executive Officer	Koji Hemmi	Responsible for Project Cargo Division, Wind Cargo Division

Managing Executive Officer	Yu Sakamoto	Responsible for India Strategy (Special Assignments), Steel Cargo Division, Multi-Purpose Vessels Division Secondarily Responsible for Dry Bulk Division
Executive Officer	Tsuyoshi Yamamoto	Responsible for Dry bulk Division, GX(Green Transformation)
Executive Officer	Takuya Fuchikami	Responsible for Fleet Division, Business Management Division
Commercial Executive Officer	Takashi Mitsumata	Responsible for Project Cargo Division, Wind Cargo Division

2. Changes of Directors and Auditors : April 1, 2025

1) Changes of Directors

(1) Newly appointed Directors

(Scheduled to be discussed at the Extraordinary Shareholders' Meeting to be held on March 31,2025)

Name	New: As of April 1, 2025
Hiroshi Sudo	Director
Wataru Arai	Outside Director, General Manager of Dry Bulk Business Strategy Division, Mitsui O.S.K. Lines, Ltd.

(2) Retiring of Directors (March 31, 2025)

Name	Present : As of March 31, 2025
Jun Hoshino	Director
Masayuki Sugiyama	Outside Director
Manabu Hasumi	Outside Director
Shinichi Asahina	Outside Director

2) Directors and Auditors on April 1, 2025

After April 1, 2025

Directors

Title	Name
Representative Director, President*	Toshiaki Fukui
Director	Hiroshi Sudo
Director	Terumi Moriguchi
Outside Director	Koichi Hirata
Outside Director	Kazuhiro Takahashi
Outside Director	Wataru Arai

*Subject to Directors Meeting to be held on April 1, 2025

Audit & Supervisory Board Members

Title	Name
Audit & Supervisory Board Member	Tomoyuki Suzuki