

Changes of Directors, Auditors and Executive Officers

Tokyo – MOL Drybulk Ltd. (MOLDB; President & CEO: Kazuhiko Kikuchi) today announced that it has decided on the following changes to its Directors, Auditors and Executive Officers. The changes of Directors and Auditors are subject to approval at the Annual Shareholders' Meeting to be held on March 29, 2024.

1. Changes of Directors and Executive Officers: April 1, 2024

1) Changes of Executive Officers/Group Executive Officers

(1) Newly appointed Executive Officers

Name	New	Present
Koichi Hirata	President, Chief Executive Officer	Executive Officer, Mitsui O.S.K. Lines, Ltd.
Toshiaki Fukui	Managing Executive Officer	General Manager of Dry Bulk Business Strategy Division, Mitsui O.S.K. Lines, Ltd.
Tsuyoshi Yamamoto	Executive Officer	Director, MOL(Europe Africa)Ltd. Hamburg Office

(2) Retiring Executive Officers: March 31, 2024

Name	New: As of April 1, 2024	Present
Kazuhiko Kikuchi	Representative Director, President, MOL Marine & Engineering Co.,Ltd.	President, Chief Executive Officer
Manabu Hasumi	Assistant to Director of Dry Bulk Business Strategy Division, Mitsui O.S.K. Lines Ltd.	Director, Managing Executive Officer
Junji Sakuma	Director, MOL Turkey Denizcilik ve Lojistik Tic. A.Ş.	Executive Officer

2) Executive Officers and their Responsibilities on and after April 1, 2024

Executive Officer

Title	Name	Responsibilities
President, Chief Executive Officer	Koichi Hirata	Overall management
Managing Executive Officer	Toshiaki Fukui	Chief Operating Officer, Responsible for Corporate Planning Division Supervisor for Business Planning Division, Dry Bulk Division
Managing Executive Officer	Jun Hoshino	Responsible for Human Resources & Administration Division, Finance & Accounting Division
Managing Executive Officer	Terumi Moriguchi	Responsible for Marine Supervising Division, Marine Maintenance Office, Marine Cargo Division
Managing Executive Officer	Koji Hemmi	Responsible for Multi-Purpose Vessels Division, Project Cargo Division
Executive Officer	Yu Sakamoto	Responsible for India Strategy (Special Assignments), Steel Cargo Division Secondarily Responsible for Dry Bulk Division

Executive Officer	Hiroshi Sudo	Responsible for Business Planning Division, Wood Chip Carrier Division
Executive Officer	Tsuyoshi Yamamoto	Responsible for Drybulk Global Trade Division

2. Changes of Directors and Auditors : June 20, 2024

1) Changes of Directors

(1) Newly appointed Director

(Scheduled to be discussed at the Annual Shareholders' Meeting to be held on March 29, 2024)

Name	New	Present : As of March 31, 2024
Koichi Hirata	Representative Director, President	Executive Officer, Mitsui O.S.K. Lines, Ltd.
Kazuhiro Takahashi	Outside Director	Executive Officer, Mitsui O.S.K. Lines, Ltd.
Shinichi Asahina	Outside Director	General Manager of Energy Business Strategy Division, Mitsui O.S.K. Lines, Ltd. (As of March 31, 2024) General Manager of Dry Bulk Business Strategy Division, Mitsui O.S.K. Lines, Ltd. (from April 1, 2024)

(2) Retiring of Director (March 31, 2024)

Name	Present : As of March 31, 2024
Kazuhiko Kikuchi	Representative Director, President
Hiroyoshi Kubo	Outside Director

2) Directors and Auditors on April 1, 2024

After April 1, 2024

Directors

Title	Name
Representative Director, President, Chief Executive Officer	Koichi Hirata
Director, Chief Operating Officer	Toshiaki Fukui
Director	Terumi Moriguchi
Director	Jun Hoshino
Outside Director	Kazuhiro Takahashi
Outside Director	Masayuki Sugiyama
Outside Director	Manabu Hasumi
Outside Director	Shinichi Asahina

Audit & Supervisory Board Members

Title	Name
Outside Audit & Supervisory Board Member	Kazutaka Shida
Outside Audit & Supervisory Board Member	Seriko Furudono