

January 31, 2024

Change of President

Tokyo - MOL Drybulk Ltd. today announced that it has decided following change of President, which are subject to be approved at the general shareholder's meeting to be held on March 29, 2024.

Name	New : As of April, 2024	Present
Koichi Hirata	Representative Director, President, MOL Drybulk Ltd. (*1)	Executive Officer, Mitsui O.S.K. Lines, Ltd
Kazuhiko Kikuchi	President & CEO, MOL Marine & Engineering Co., Ltd. (*2)	Representative Director, President, MOL Drybulk Ltd. Senior Managing Executive Officer, Mitsui O.S.K. Lines, Ltd.

(*1) Subject to be approved at the general shareholder's meeting of MOL Drybulk Ltd. to be held on March 29th, 2024.

(*2) Subject to be approved at the general shareholder's meeting of MOL Marine & Engineering Co., Ltd. to be held on March 27th, 2024.